NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
Calculation of the Projected Over or Under Collection of the
Summer 2014 Period Cost of Gas
DG 14-077
May 2014 Estimated

Under/(Over) collection as of 5/01/14			$	149,837
Forecasted firm therm sales 05/01/14 - 10/31/14				
Residential Heat & Non Heat		3,167,323		
HLF Classes		1,432,851		
LLF Classes		1,966,619		
Current recovery rate per therm				
Residential heat & non heat		$0.6833		
HLF classes		$0.6318		
LLF classes		$0.7209		
Total	$	(4,487,242)		
Forecasted recovered costs at current rates 05/01/14 - 10/31/14			$	(4,487,242)
Actual recovered costs 05/01/14 - 10/31/14			$	-
Estimated total recovered costs 05/01/14 - 10/31/14			$	(4,487,242)
Revised projected direct gas costs 05/01/14 - 10/31/14 [1]			$	4,095,288
Revised projected indirect gas costs 05/01/14 - 10/31/14 [2]			$	104,856
Projected under/(over) collection as of 10/31/14			$	(137,262)

Actual gas costs to date (05/01/14)	$	-		
Revised projected indirect gas costs 05/01/14 - 10/31/14 [2]	$	104,856		
Revised projected direct gas costs 05/01/14 - 10/31/14 [1]	$	4,095,288		
Estimated total adjusted gas costs 05/1/14 - 04/30/14			$	4,200,144

Under/(over) collection as percent of total gas costs	-3.27%

Projected under/(over) collection as of 10/31/14	$	(137,262)

NOTES
[1] Revised as follows:
- Futures prices as of May 20, 2014
[2] Includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest

Northern Utilities
NEW HAMPSHIRE (Over) / Undercollection Analysis, Balances and Interest Calculation

			Winter						Summer						
	Sales Revenues								(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	
1	Volumes	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Total
2	Residential Heat & Non Heat								640,336	455,320	397,394	415,153	457,929	801,191	3,167,323
3	Sales HLF Classes								289,679	205,980	179,775	187,809	207,160	362,447	1,432,851
4	Sales LLF Classes								397,590	282,712	246,746	257,772	284,332	497,467	1,966,619
5	Total								1,327,606	944,011	823,915	860,734	949,421	1,661,106	6,566,792
6	Rates														
7	Residential Heat & Non Heat CGA								$0.6833	$0.6833	$0.6833	$0.6833	$0.6833	$0.6833	
8	Sales HLF Classes CGA								$0.6318	$0.6318	$0.6318	$0.6318	$0.6318	$0.6318	
9	Sales LLF Classes CGA								$0.7209	$0.7209	$0.7209	$0.7209	$0.7209	$0.7209	
10	Revenues														
11	Residential Heat & Non Heat								$ (437,542)	$ (311,120)	$ (271,539)	$ (283,674)	$ (312,903)	$ (547,454)	$ (2,164,232)
12	Sales HLF Classes								$ (183,019)	$ (130,138)	$ (113,582)	$ (118,658)	$ (130,884)	$ (228,994)	$ (905,275)
13	Sales LLF Classes								$ (286,623)	$ (203,807)	$ (177,879)	$ (185,828)	$ (204,975)	$ (358,624)	$ (1,417,735)
14	Total Sales								$ (907,184)	$ (645,065)	$ (563,000)	$ (588,159)	$ (648,762)	$ (1,135,072)	$ (4,487,242)

15

16			Winter						Summer						
17	**Gas Costs and Credits**								(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	
18		Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Total
19	Net Demand Costs (Net of Injection Fees & Cap. Assign.)														
20	Pipeline								$ 88,966	$ 88,966	$ 88,966	$ 88,966	$ 88,966	$ 88,966	$ 533,794
21	Storage								$ 57,280	$ 57,280	$ 57,280	$ 57,280	$ 57,280	$ 57,280	$ 343,682
22	Peaking								$ 5,876	$ 5,876	$ 5,876	$ 5,876	$ 5,876	$ 5,876	$ 35,254
24	Total Demand Costs		$ -	$ -	$ -	$ -	$ -	$ -	$ 152,122	$ 152,122	$ 152,122	$ 152,122	$ 152,122	$ 152,122	$ 912,730
25	NUI Commodity Costs														
26	NUI Total Pipeline Volumes								277,500	169,505	137,783	142,761	195,522	411,344	1,334,415
27	Pipeline Costs Modeled in Sendout™								$ 1,327,884	$ 809,395	$ 661,462	$ 683,471	$ 932,027	$ 2,007,595	$ 6,421,835
28	NYMEX Price Used for Forecast								$ 4.5500	$ 4.5680	$ 4.5990	$ 4.5860	$ 4.5570	$ 4.5650	
29	NYMEX Price Used for Update								$ 4.7950	$ 4.5520	$ 4.5530	$ 4.5380	$ 4.5070	$ 4.5090	
30	Increase/(Decrease) NYMEX Price								$ 0.25	$ (0.02)	$ (0.05)	$ (0.05)	$ (0.05)	$ (0.06)	
31	Increase/(Decrease) in Pipeline Costs								$ 67,987	$ (2,712)	$ (6,338)	$ (6,853)	$ (9,776)	$ (23,035)	$ 19,274
32	Updated Pipeline Costs								$ 1,395,872	$ 806,683	$ 655,124	$ 676,619	$ 922,251	$ 1,984,560	
33	Interruptible Volumes - NH								0	0	0	0	0	0	
34	Average Supply Cost ($/MMBtu)								$ 5.03	$ 4.76	$ 4.75	$ 4.74	$ 4.72	$ 4.82	
35	Interruptible Cost - NH								$ -	$ -	$ -	$ -	$ -	$ -	
36	Total Updated Pipeline Costs								$ 1,395,872	$ 806,683	$ 655,124	$ 676,619	$ 922,251	$ 1,984,560	
37	New Hampshire Allocated Percentage								48.22%	52.25%	54.50%	54.51%	48.65%	44.53%	
38	NH Updated Pipeline Costs								$ 673,047	$ 421,470	$ 357,039	$ 368,849	$ 448,638	$ 883,655	$ 3,152,698
39	Hedging (Gain)/Loss Estimate														
40	Time Triggered NYMEX Contracts (Allocated between ME and NH)														
41	NYMEX NG Futures Contracts								0	0	0	0	0	0	
42	Average Purchase Price								$ 3.9930	$ -	$ -	$ -	$ -	$ 4.1030	
43	NYMEX Price Used for Forecast								$ 4.5500	$ 4.5680	$ 4.5990	$ 4.5860	$ 4.5570	$ 4.5650	
44	NYMEX Price Used for Update								$ 4.7950	$ 4.5520	$ 4.5530	$ 4.5380	$ 4.5070	$ 4.5090	
45	Increase/(Decrease) NYMEX Price								0.2450	(0.0160)	(0.0460)	(0.0480)	(0.0500)	(0.0560)	
46	NUI Futures Hedging (Gain)/Loss - Allocate								$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	New Hampshire Allocated Percentage								48.22%	52.25%	54.50%	54.51%	48.65%	44.53%	
48	NH Futures Hedging (Gain)/Loss, Time Triggered								$ -	$ -	$ -	$ -	$ -	$ -	$ -
49	Price Triggered NYMEX Contracts (NH Only)														
50	NYMEX NG Futures Contracts								0	0	0	0	0	0	
51	Average Purchase Price								$ -	$ -	$ -	$ -	$ -	$ -	
52	NYMEX Price Used for Forecast								$ 4.5500	$ 4.5680	$ 4.5990	$ 4.5860	$ 4.5570	$ 4.5650	
53	NYMEX Price Used for Update								$ 4.7950	$ 4.5520	$ 4.5530	$ 4.5380	$ 4.5070	$ 4.5090	
54	Increase/(Decrease) NYMEX Price								0.2450	(0.0160)	(0.0460)	(0.0480)	(0.0500)	(0.0560)	
55	NUI Futures Hedging (Gain)/Loss - Allocate								$ -	$ -	$ -	$ -	$ -	$ -	$ -
56	New Hampshire Allocated Percentage								100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
57	NH Futures Hedging (Gain)/Loss, Price Triggered								$ -	$ -	$ -	$ -	$ -	$ -	$ -
58	NH Commodity Costs														
59	Pipeline Excl Hedging								$ 673,047	$ 421,470	$ 357,039	$ 368,849	$ 448,638	$ 883,655	$ 3,152,698
60	Hedging (Gain)/Loss Estimate								$ -	$ -	$ -	$ -	$ -	$ -	$ -
61	Storage								$ -	$ -	$ -	$ -	$ -	$ -	$ -
62	Peaking								$ 4,953	$ 5,124	$ 5,456	$ 5,396	$ 4,612	$ 4,320	$ 29,861
63	Total Commodity Costs								$ 677,999	$ 426,594	$ 362,495	$ 374,245	$ 453,249	$ 887,975	$ 3,182,558

Northern Utilities

NEW HAMPSHIRE (Over) / Undercollection Analysis, Balances and Interest Calculation

64	Inventory Finance Charge														$ -
65	Asset Management and Capacity Release														
66	NUI AMA Revenue														$ -
67	PNGTS Litigation Cost														$ -
68	NUI Capacity Release														$ -
69	NUI AMA Rev & Cap. Release Subtotal														$ -
70	NH AMA Revenue														$ -
71	NH Capacity Release														$ -
72	NH Total Asset Management and Capacity Release		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
73															
74	**Total Anticipated Direct Cost of Gas**		$ -	$ -	$ -	$ -	$ -	$ -	$ 830,121	$ 578,716	$ 514,616	$ 526,367	$ 605,371	$ 1,040,097	$ 4,095,288
75			Winter						Summer						
76									(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	
77		Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	Total
78	Working Capital														
79	Total Anticipated Direct Cost of Gas		$ -	$ -	$ -	$ -	$ -	$ -	$ 830,121	$ 578,716	$ 514,616	$ 526,367	$ 605,371	$ 1,040,097	$ 4,095,288
80	Working Capital Percentage		0.0824%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	
81	Working Capital Allowance		$ -	$ -	$ -	$ -	$ -	$ -	$ 684	$ 477	$ 424	$ 434	$ 499	$ 857	$ 3,373
82	Beginning Period Working Capital Balance		$ 861	$ 863	$ 866	$ 868	$ 870	$ 873	$ 875	$ 1,562	$ 2,044	$ 2,474	$ 2,914	$ 3,422	
83	End of Period Working Capital Allowance		$ 861	$ 863	$ 866	$ 868	$ 870	$ 873	$ 1,559	$ 2,039	$ 2,467	$ 2,907	$ 3,413	$ 4,278	
84	Interest		$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 3	$ 5	$ 6	$ 7	$ 9	$ 10	$ 55
85	End of period with Interest	$ 861	$ 863	$ 866	$ 868	$ 870	$ 873	$ 875	$ 1,562	$ 2,044	$ 2,474	$ 2,914	$ 3,422	$ 4,289	
86	Bad Debt														
92	Projected Bad Debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,815	$ 3,815	$ 3,815	$ 3,815	$ 3,815	$ 3,815	$ 22,890
93	Beginning Period Bad Debt Balance		$ (3,098)	$ (3,106)	$ (3,115)	$ (3,123)	$ (3,132)	$ (3,140)	$ 8,986	$ 12,831	$ 16,686	$ 20,551	$ 24,427	$ 28,313	
94	End of Period Bad Debt Balance		***$ (3,098)***	***$ (3,106)***	***$ (3,115)***	***$ (3,123)***	***$ (3,132)***	***$ (3,140)***	***$ 12,801***	***$ 16,646***	***$ 20,501***	***$ 24,366***	***$ 28,242***	***$ 32,128***	
95	Interest		$ (8)	$ (8)	$ (8)	$ (8)	$ (8)	$ (9)	$ 30	$ 40	$ 50	$ 61	$ 71	$ 82	$ 283
96	End of Period Bad Debt Balance with Interest	$ (3,098)	$ (3,106)	$ (3,115)	$ (3,123)	$ (3,132)	$ (3,140)	**$ 8,986**	$ 12,831	$ 16,686	$ 20,551	$ 24,427	$ 28,313	$ 32,210	
97	Local Production and Storage Capacity								$ -	$ -	$ -	$ -	$ -	$ -	$ -
99	Miscellaneous Overhead								$ 13,073	$ 13,073	$ 13,073	$ 13,073	$ 13,073	$ 13,073	$ 78,440
100	Gas Cost Other than Bad Debt and Working Capital Over/Under Collection														
101	Beginning Balance Over/Under Collection		$ 394,545	$ 394,428	$ 394,838	$ 395,940	$ 397,013	$ 398,088	$ 139,975	$ 76,278	$ 23,137	$ (12,158)	$ (60,977)	$ (91,500)	$ 2,449,606
102	Net Costs - Revenues		$ (1,184)	$ (658)	$ 33	$ -	$ -	$ -	$ (63,989)	$ (53,276)	$ (35,311)	$ (48,719)	$ (30,317)	$ (81,902)	$ (315,323)
103	Ending Balance before Interest		$ 393,361	$ 393,770	$ 394,871	$ 395,940	$ 397,013	$ 398,088	$ 75,986	$ 23,003	$ (12,173)	$ (60,878)	$ (91,294)	$ (173,402)	$ 2,134,284
104	Average Balance		$ 393,953	$ 394,099	$ 394,854	$ 395,940	$ 397,013	$ 398,088	$ 107,981	$ 49,641	$ 5,482	$ (36,518)	$ (76,135)	$ (132,451)	$ 2,291,945
105	Interest Rate		3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	
106	Interest Expense		$ 1,067	$ 1,067	$ 1,069	$ 1,072	$ 1,075	$ 1,078	$ 292	$ 134	$ 15	$ (99)	$ (206)	$ (359)	$ 6,207
108	Ending Balance Incl Interest Expense	$ 394,545	$ 394,428	$ 394,838	$ 395,940	$ 397,013	$ 398,088	**$ 139,975**	$ 76,278	$ 23,137	$ (12,158)	$ (60,977)	$ (91,500)	$ (173,761)	
109	**Total Over/Under Collection Ending Balance**	$ 392,308	$ 392,185	$ 392,588	$ 393,685	$ 394,751	$ 395,820	$ 149,837	$ 90,671	$ 41,867	$ 10,866	$ (33,635)	$ (59,765)	$ (137,262)	
110															
111	**Total Indirect Cost of Gas**	$ 286,583	$ 1,061	$ 1,061	$ 1,063	$ 1,066	$ 1,069	$ 1,072	$ 17,897	$ 17,544	$ 17,384	$ 17,291	$ 17,261	$ 17,479	$ 397,831
112															
113	**Total Cost of Gas**	$ 286,583	$ 1,061	$ 1,061	$ 1,063	$ 1,066	$ 1,069	$ 1,072	$ 848,018	$ 596,260	$ 532,000	$ 543,658	$ 622,632	$ 1,057,576	$ 4,493,119
114															
115	**Total Interest**	$ -	$ 1,061	$ 1,061	$ 1,063	$ 1,066	$ 1,069	$ 1,072	$ 325	$ 179	$ 71	$ (31)	$ (126)	$ (266)	$ 6,545

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
April 2014

Account # 53325

Current

ACB	$4.36
TE	$4.36
LV	$333,692.36

Date	Description	State	Contracts	Option Premuim	Strike Price	Expense	Profit and Loss
ACTIVITY							
04/28/14	Bot Nov15 Options	Both	27	$0.105	$5.700	$28,350.00	
	Net P&L						$0.00

TRANSACTION COSTS	State	Contracts	Rate	Subtotal	Total
Transaction Cost-Futures	Both	0	$6.32	$0.00	
Transaction Cost-Futures Globex	Both	0	$6.32	$0.00	
Transaction Cost - Futures EFS	Both	0	$3.52	$0.00	
Transaction Cost-Enter Options		27	$6.32	($170.64)	
Transaction Cost-Exit Options		0	$3.37	$0.00	
Transaction Cost-Assnd/Exer		0	$11.37	$0.00	
Transaction Cost - NYM HenryHSwap Buy		0	$1.52	$0.00	
Transaction Cost - NYM HenryHSwap		0	$1.86	$0.00	
Total New Transaction Costs					($170.64)

OPEN CALL OPTION POSITIONS-Expense and Open Trade Equity

		State	QTY	Actual Option Premium	Actual Option Expense	Strike Price	08/09/13 Futures Price	Option Market Value
04/26/13	Nov14 Options	ME	8	0.105	$8,400.00	$5.800	$4.855	$0.00
08/09/13	Nov14 Options	NH	8	0.095	$7,600.00	$5.000	$4.855	$0.00
05/29/13	Dec14 Options	ME	12	0.115	$13,800.00	$6.100	$4.955	$0.00
08/09/13	Dec14 Options	NH	11	0.100	$11,000.00	$5.250	$4.955	$0.00
06/26/13	Jan15 Options	ME	13	0.110	$14,300.00	$5.900	$5.022	$0.00
08/09/13	Jan15 Options	NH	13	0.100	$13,000.00	$5.500	$5.022	$0.00
07/29/13	Feb15 Options	ME	12	0.105	$12,600.00	$5.750	$4.976	$0.00
08/09/13	Feb15 Options	NH	11	0.100	$11,000.00	$5.600	$4.976	$0.00
08/28/13	Mar15 Options	Both	20	0.104	$20,800.00	$5.850	$4.856	$0.00
04/28/14	Nov15 Options	Both	27	0.105	$28,350.00	$5.700	$4.271	$0.00
	Total Expense, Open Trade Equity				**$140,850.00**			**$0.00**

OPEN CALL OPTION POSITIONS- Long Option Value — Subtotal — Total

		State	QTY	Market Option Premium	Current Option Value
04/26/13	Nov14 Options	ME	8	0.151	$12,056.00
08/09/13	Nov14 Options	NH	8	0.347	$27,720.00
05/29/13	Dec14 Options	ME	12	0.152	$18,192.00
08/09/13	Dec14 Options	NH	11	0.332	$36,564.00
06/26/13	Jan15 Options	ME	13	0.249	$32,305.00
08/09/13	Jan15 Options	NH	13	0.335	$43,550.00
07/29/13	Feb15 Options	ME	12	0.309	$37,056.00
08/09/13	Feb15 Options	NH	11	0.341	$37,477.00
08/28/13	Mar15 Options	Both	20	0.300	$60,040.00
04/28/14	Nov15 Options	Both	27	0.106	$28,728.00
04/30/14	***Total Long Option Value***				**$333,688.00**

MARGIN CASH BALANCE		Subtotal	Total
04/01/14	**Beginning Balance-carried forward from last month**		**$83,217.84**
	Interest Credit	$0.00	
	Net Deposit to Margin Account	($54,692.84)	
	Option Premiums of new activity	($28,350.00)	
	Monthly Net P&L	$0.00	
	Monthly Transaction Costs	($170.64)	
	Total Monthly Cash Adjustment		($83,213.48)
04/30/14	***Ending Balance (ACB)***		**$4.36**

NORTHERN UTILITIES, INC.

DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL

April 2014

	Total Inventory	Average bal beg + end / 2	Internally Financed	Money Pool Interest Rate	Interest to Defer	NH	ME
January 2012	$8,824,604.89	$11,072,670.15	$11,072,670.15	2.07%	$19,100.36	$9,290.41	$9,809.94
February	$6,495,482.90	$7,660,043.90	$7,660,043.90	2.04%	$13,022.07	$6,333.94	$6,688.14
March	$6,040,901.71	$6,268,192.31	$6,268,192.31	2.03%	$10,603.69	$5,157.64	$5,446.06
April	$6,733,456.32	$6,387,179.02	$6,387,179.02	2.02%	$10,751.75	$5,229.65	$5,522.10
May	$7,389,322.89	$7,061,389.61	$7,061,389.61	2.02%	$11,886.67	$5,781.68	$6,104.99
June	$8,134,573.16	$7,761,948.03	$7,761,948.03	2.02%	$13,065.95	$6,355.28	$6,710.67
July	$9,123,053.57	$8,628,813.37	$8,628,813.37	2.03%	$14,597.08	$7,100.02	$7,497.06
August	$10,202,389.43	$9,662,721.50	$9,662,721.50	2.02%	$16,265.58	$7,911.58	$8,354.00
September	$11,129,636.41	$10,666,012.92	$10,666,012.92	2.01%	$17,865.57	$8,689.81	$9,175.76
October	$12,228,981.61	$11,679,309.01	$11,679,309.01	2.00%	$19,465.52	$9,468.03	$9,997.49
November	$11,436,078.02	$11,832,529.82	$11,832,529.82	1.99%	$19,622.28	$9,104.74	$10,517.54
December	$9,369,941.05	$10,403,009.54	$10,403,009.54	1.99%	$17,251.66	$8,004.77	$9,246.89
January 2013	$6,466,995.71	$7,918,468.38	$7,918,468.38	1.98%	$13,065.47	$6,062.38	$7,003.09
February	$3,490,957.62	$4,978,976.67	$4,978,976.67	1.98%	$8,215.31	$3,811.90	$4,403.41
March	$1,642,963.61	$2,566,960.61	$2,566,960.61	1.98%	$4,235.49	$1,965.27	$2,270.22
April	$3,429,843.57	$2,536,403.59	$2,536,403.59	1.98%	$4,185.07	$1,941.87	$2,243.20
May	$3,736,125.20	$3,582,984.39	$3,582,984.39	1.97%	$5,882.07	$2,729.28	$3,152.79
June	$7,473,818.58	$5,604,971.89	$5,604,971.89	1.97%	$9,201.50	$4,269.49	$4,932.00
July	$9,199,742.08	$8,336,780.33	$8,336,780.33	1.97%	$13,686.21	$6,350.40	$7,335.81
August	$10,873,192.78	$10,036,467.43	$10,036,467.43	1.96%	$16,392.90	$7,606.30	$8,786.59
September	$12,585,461.10	$11,729,326.94	$11,729,326.94	1.96%	$19,157.90	$8,889.27	$10,268.63
October	$14,279,790.40	$13,432,625.75	$13,432,625.75	1.61%	$18,022.11	$8,362.26	$9,659.85
November	$13,406,859.30	$13,843,324.85	$13,843,324.85	1.56%	$17,996.32	$8,350.29	$9,646.03
December	$10,672,941.18	$12,039,900.24	$12,039,900.24	1.56%	$15,651.87	$7,262.47	$8,389.40
January 2014	$6,995,461.07	$8,834,201.13	$8,834,201.13	1.56%	$11,484.46	$5,328.79	$6,155.67
February	$3,600,670.19	$5,298,065.63	$5,298,065.63	1.55%	$6,843.33	$3,175.31	$3,668.03
March	$1,384,721.84	$2,492,696.01	$2,492,696.01	1.55%	$3,219.73	$1,493.96	$1,725.78
April	$3,736,125.20	$2,560,423.52	$2,560,423.52	1.55%	$3,307.21	$1,534.55	$1,772.67

Inventory ACCT #		MMBTU	AMOUNT
	PROPANE		
515104	Inventory - Liquid Propane	-	$0.00
	LNG		
515152	Inventory - Liquified Natural Gas		
	NATURAL GAS	9,754	$169,739.09
515114&115	Natural Gas Underground - SS-1 and FSS-1		
515116	Natural Gas Underground - SSNE	71,114	$266,801.02
515113	Natural Gas Underground - MCN	797,635	$3,299,585.09
516525	Washington 10 prepaid	-	
Total Inventory			$3,736,125.20